



Press Release Hong Kong

For Immediate Release

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China Guardian Hong Kong Spring Auctions 2021 Concluded on a High Note **7 Sales Bringing HK\$ 364 Million / US\$ 46.6 Million**

4 World Auction Records Achieved
Global Participation
4,300 Bids Received
An Online Bidder Wins the Top Lot Yoshitomo Nara’s *Sprout*



HONG KONG, 24 April 2021 China Guardian Hong Kong Spring Auctions 2021 concluded on 23 April with 7 sales in 3 categories, bringing in a total of HK\$ 364 million / US\$ 46.6 million and 4 world auction records achieved.

Ms. Hu Yanyan, President of China Guardian (HK) Auctions Co., Ltd., says, “Pleasing news keeps pouring in from our Hong Kong auctions, as we have witnessed the active participation of our clients in the room as well as the busy online and telephone biddings with a sales record that goes way over our expectations. From getting consignments, researches, cataloging, displays, promotions to operations and applying ground-breaking technologies, our Beijing and Hong Kong teams have worked together closely to present the 7 sales this Season, bringing a total of HK\$ 364 million / US\$ 46.6 million, with 4 World Auction Records achieved. Both Asian 20th Century and Contemporary Art & Ceramics and Works of Art have achieved sales of over HK\$ 100 million. Special thanks to our clients and everyone for your trust and support, we will keep moving forward and present an even better Autumn Auctions.”

Asian 20th Century and Contemporary Art



The sale of **Asian 20th Century and Contemporary Art** achieved a stunning **total of HK\$ 156 million / US\$ 20 million**, the second highest total for this category at China Guardian (HK). The sale achieved **an exceptional sell-through rate of 92%** by lot, establishing a new record high for this category. **4 World Auction Records** were established, and 4 pieces were sold for over HK\$ 10 million / US\$ 1.28 million each.

The sale was led by **Yoshitomo Nara's *Sprout*** which has attracted wide attention. The winning bid came from an online bidder at **HK\$ 19.7 million / US\$ 2.53 million**, achieving the highest price of the Season. The highly-anticipated 330cm-high sculpture ***Dragon-Riding Buddha* by Li Chen**, the artist's largest sculpture ever appeared at auction, **has made another World Auction Record at HK\$ 17.9 million / US\$ 2.3 million breaking the record previously set at China Guardian HK Autumn Auctions 2019, with bidders from all 4 bidding platforms competed for 30 bids.** All the 3 pieces of Li Chen's sculptures were sold for a total of HK\$ 22.3 million / US\$ 2.86 million.

Modern masterpieces have driven stellar results, as **Wu Guanzhong's *Pondside Households (Hometown)*** achieved **HK\$ 13.95 million / US\$ 1.79 million** and ***Spring in Guilin*** achieved **HK\$ 7.05 million / US\$ 903,850**. **Zao Wou-Ki's significant work of *21.01.76*** was sold for **HK\$ 11.8 million / US\$ 1.51 million**.

The special themed section of **"Art Masters of 20th Century - Shiy De Jinn with His Teachers and Peers"** has demonstrated strong interest, with 37 exquisite artworks by 14 artists sold for **HK\$ 60.2 million / US\$ 7.71 million and a high sell-through rate of 84%**, among which **Lin Fengmian's *Eight Beauties (Set of eight pieces)*** realized **HK\$ 7.74 million / US\$ 992,300**, more than **5 times the estimate**.

Contemporary artworks signal new heights as **Huang Benrui's *Giant Pet*** was sold for **HK\$ 1.42 million / US\$ 182,000**, setting a **World Auction Record for the artist**. The other two World Auction Records were also set for

the artist Liang Jen-Hung and Cai Guo-Qiang’s paintings of gunpowder on canvas. The artworks of **Mr Doodle, Lin Fengmian, Ayako Rokkaku and Mr.** have also witnessed fierce competition and achieved distinctive results.



Ceramics and Works of Art

The 5 sales presented by Ceramics and Works of Art have reached a total of **HK\$ 136 million / US\$ 17.4 million**, with 19 pieces were sold for over HK\$ 1 million each. The sales of **“Fine Chinese Ceramics and Works of Art Part III: Ceramics”** and **“Imperial Appreciation: Magnificent Treasures from the Court”** fetched a total of HK\$ 59.6 million / US\$ 7.64 million, while **“Masterpieces of Ancient Chinese Jades Part II: The Ju-Yi Scholar's Studio Collection”** and **“Fine Chinese Ceramics and Works of Art Part I: Jades”** brought a combined total of HK\$ 54.2 million / US\$ 6.95 million. Following the success of the last Season, the sale of **“The Ju-Yi Scholar's Studio Collection”** concluded with a notable sell-through rate of **82%**.



“**Masterpieces of Ancient Chinese Jades Part II: The Ju-Yi Scholar's Studio Collection**” offered 162 lots of ancient Chinese jades, from an important Taiwanese collector, the owner of The Ju-Yi Scholar’s Studio, spanning from the Neolithic period to the Ming and the Qing dynasties that she collected for over 40 years, many of which unseen in the market for decades and widely exhibited in museums worldwide. Highlight of the sale **A Rare White Jade ‘Mythical Beast Mask’ Cong** received 30 bids in the room and on the phone from Beijing and Hong Kong, and was sold for **HK\$ 8.2 million / US\$ 1.05 million**, 17 times its estimate.

Two animal-shaped jades have received much attention as **A White and Black Jade Carving of a Bear** reached **HK\$ 2.6 million / US\$ 332,800** and **A Rare White Jade Carving of a Monkey** was sold for **HK\$ 2.36 million / US\$ 302,600** after 20 bids. As for the sale of “**Fine Chinese Ceramics and Works of Art Part II: Works of Art**”, the Highlight **A Large White Marble Seated Bodhisattva** was sold for **HK\$ 9.81 million / US\$ 1.26 million**.



The top lot **An Incredibly Rare and Fine Blue and White and Iron-Red Decorated Vase, Ganlupin** soared to **HK\$ 9.93 million / US\$ 1.27 million**. In third position amongst the highest prices achieved in this category was **A Magnificent Blue and White and Underglazed Copper-Red 'Lotus' Double-Gourd Vase, Ruyiping**, which fetched **HK\$ 9.35 million / US\$ 1.2 million**. A **Magnificent and Rare Gold-Ground Famille Rose 'Dragon' Hat Stand** was also sold at an impressive price of **HK\$ 5.19 million / US\$ 665,600**.

Chinese Paintings and Calligraphy

The sale of **Fine Chinese Paintings and Calligraphy** performed steadily, bringing in a total of **HK\$ 72.19 million / US\$ 9.25 million** with an extraordinary sell-through rate of 86%. The sale received heated competitions from 4 bidding channels, and a number of lots were competed for multiple times exceed its estimate. Collectors from Mainland China and overseas were actively bidding on Live Auction Platform, resulting in a third of lots offered in the

sale were sold to online bidders.



The sale was led by **'Handwritings and Manuscripts of Lin Yutang'** which realized **HK\$ 8.2 million / US\$ 1.05 million** after 38 biddings in the room and on the phone from Beijing and Hong Kong. As the most prominent collection of its kind that has ever appeared at auction considering the amount and time span of the works, and the most precious historical sources of Lin Yutang studies, it received fierce biddings and achieved the highest price in this category for this Season.

Huang Binhong's *Fishing* was sold to an online buyer at **HK\$ 7.63 million / US\$ 977,600** after 22 biddings, and ***Pay A Visit in Deep Mountains*** by the same artist achieved **HK\$ 3.3 million / US\$ 423,600** after 19 biddings. One of the Highlights, **Pan Tianshou's *Flowers*** also achieved a remarkable result of **HK\$ 4.37 million / US\$ 559,700**.

Classical Chinese Paintings also achieved phenomenal performance as **Dong Qichang's *Landscape and Calligraphy in Running Script*** soared to **HK\$ 5.07 million / US\$ 650,513**, 17 times its estimate after 42 biddings, while ***Calligraphy in Running Script*** by the same artist was sold for **HK\$ 2.07 million / US\$ 264,743**. **Wang Guowei, Qing Kuan's *Autumn Landscape, Calligraphy in Regular-Script*** received heated competition from bidders in the room, online and those from Beijing and Hong Kong, which soared to **HK\$ 1 million / US\$ 128,590**, 33 times its estimate after 46 biddings.

The special sections and collections, including lots offered by **Private Collection of Mr. Guozhen, Private Collection of Wan Xue Shu Wu, Private Collection from Song Yuan Studio, Private Collection of Chang Sheng Tang** and **Private Collection by Wenyu** were 100% sold. **Collection of Dan Han Lou Studio** also achieved a notable sell-through rate of 93%.



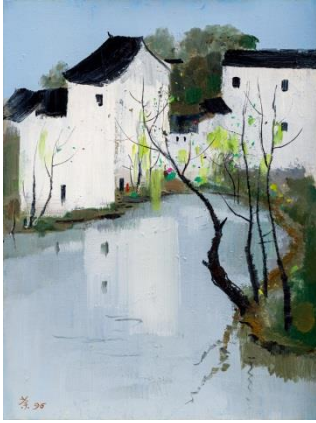
SPRING AUCTIONS 2021 TOP 10



Lot 86
Yoshitomo Nara
Sprout
 HK\$ 19,700,000/ US\$ 2,525,600



Lot 90
Li Chen
Dragon-Riding Buddha
 HK\$ 17,975,000/ US\$ 2,304,500



Lot 59
Wu Guanzhong
Pondside Households (Hometown)
HK\$ 13,950,000/ US\$ 1,788,500



Lot 47
Zao Wou-Ki
21.01.76
HK\$ 11,800,000/ US\$ 1,512,800



Lot 1366
**An Incredibly Rare and Fine Blue and White and
Iron-Red Decorated Vase, *Ganluping***
HK\$ 9,925,000/ US\$ 1,272,400



Lot 1048
A Large White Marble Seated Bodhisattva
HK\$ 9,810,000/ US\$ 1,257,700



Lot 1373

**A Magnificent Blue and White and Underglazed
Copper-Red 'Lotus' Double-Gourd Vase, *Ruyiping***

HK\$ 9,350,000/ US\$ 1,198,700



Lot 74

Cai Guoqiang

An Ancient Tale: Kuafu Running After the Sun

HK\$ 9,350,000/ US\$ 1,198,700



Lot 644

A Rare White Jade 'Mythical Beast Mask' *Cong*

HK\$ 8,200,000/ US\$ 1,051,300



Lot 265

Lin Yutang

Handwritings and Manuscripts

HK\$ 8,200,000/ US\$ 1,051,300

**Prices achieved include the hammer price plus buyer's premium
Press release and hi-res images can be downloaded via the following links:**

Dropbox: <https://bit.ly/2R8WBmA>