



Press Release Hong Kong

For Immediate Release

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China Guardian Hong Kong 2018 Spring Auctions Kick off with Impressive Results



**Asian 20th Century and Contemporary Art
Brings HK\$ 121.4 m / US\$ 15.6 m
With High Sell-through Rate of 82%**

Highest Ever Total for the Category at China Guardian HK

**Zao Wou-Ki's 25.06.86
Sells for HK\$ 43.87 m / US\$ 5.62 m
To an Ethnic Chinese Buyer from Asia**

**Debut Offering of Western and Southeast Asian Works
Achieve Superb Results**

Ronald Ventura's *Horse Around* sold for HK\$1.2 m / US\$ 154,231

World Auction Record for the Artist's Work on Paper

Top 5 Lots on the First Day of the Spring Sales:

Zao Wou-Ki's 25.06.86

HK\$ 43.87 m / US\$ 5.62 m

10.02-ct Natural Unheated Burmese Mogok 'Pigeon's Blood' Ruby and Diamond Ring

HK\$ 24.27 m / US\$ 3.11 m

Chu Teh-Chun's *Composition No. 57*

HK\$ 13.95 m / US\$ 1.79 m

An Exceptionally Rare Large Gilt Bronze Standing Figure of a Bodhisattva

HK\$ 10.04 m / US\$ 1.29 m

Yun Gee's *Woman and Child Walking in Park (Sorbonne Square)*

HK\$ 8.2 m / US\$ 1.05 m

HONG KONG, 3 April 2018 China Guardian Hong Kong 2018 Spring Auctions kicked off on 2 April with spectacular results. Asian 20th Century and Contemporary Art alone brought HK\$121.4 million / US\$ 15.6 million, the highest total for the category at China Guardian (HK), with a high sell-through rate of 82%. Top five lots on the first day of the sale series include Zao Wou-Ki's 25.06.86 (HK\$ 43.87 million / US\$ 5.62 million), 10.02-ct Natural Unheated Burmese Mogok 'Pigeon's Blood' Ruby and Diamond Ring (HK\$ 24.27 million / US\$ 3.11 million), Chu Teh-Chun's *Composition No. 57* (HK\$ 13.95 million / US\$ 1.79 million), an Exceptionally Rare Large Gilt Bronze Standing Figure of a Bodhisattva (HK\$ 10.04 million / US\$ 1.29 million) and Yun Gee's *Woman and Child Walking in Park (Sorbonne Square)* (HK\$ 8.2 million / US\$ 1.05 million)

Vita Chen, General Manager, Asian 20th Century and Contemporary Art, China Guardian (HK) said, "Keen participation from collectors and art lovers from Greater China, Europe, US and Southeast Asia shows that our sourcing approach taking into account the developments of art history and market trends was well recognised by the art collecting community. Great works by nine important Western and Asian artists in the curated special session titled 'A Dialogue with Masters' were 93% sold, among which three works by Lin Fengmian fetched multiples of pre-sale estimates and *Lady with Mirror* in particular brought HK\$ 6.82 million / US\$ 874,369, more than four times its estimate. Zao Wou-Ki's 25.06.86 as well as works by Yun Gee and Ting Yinyung also achieved outstanding results. Our debut offering of Western and Southeast Asian artworks was well received by the market. *Roches et Cascade* by Gustav Courbet and *Bouquet de Zinnias dans un Vase* by Bernard Buffet achieved superb results, while Ronald Ventura's *Horse Around* fetched HK\$ 1.2 million / US\$ 154,231, setting a world auction record for the artist's work on paper. In the future we will continue to bring new categories and great works to the collecting community."

Sales of Chinese Paintings and Calligraphy continue today.

China Guardian Hong Kong 2018 Spring Auctions

3 April (Tuesday) 3/F JW Marriott Hotel Hong Kong		
Room B	Important Collections of Fine Chinese Paintings and Calligraphy from Asia	10am
	Chinese Paintings and Calligraphy	2pm

