



Press Release Hong Kong

For Immediate Release

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China Guardian HK 2018 Auctions
Total HK\$ 1.1 Billion / US\$ 141.8 Million
***HIGHEST EVER ANNUAL TOTAL**
AT CHINA GUARDIAN (HK)*
13% Up from 2017

2-Day Autumn Auction Series
Achieves HK\$ 690 Million / US\$ 87.9 Million
Highest Seasonal Total in Company’s 6-Year History



HONG KONG, 5 Oct 2018 China Guardian Hong Kong Autumn Auctions 2018 concluded on 3 October with outstanding results. 12 sales over 2 days encompassing 5 categories achieved HK\$ 690 million / US\$ 87.9 million, the highest seasonal total in the Company’s 6-year history, bringing the 2018 total of the Company to an impressive HK\$ 1.1 billion / US\$ 141.8 million, the highest ever annual total at China Guardian (Hong Kong) and 17% up from 2017.

Ms. Hu Yanyan, President of China Guardian (HK) Auctions Co., Ltd, says, “Over the past two days, nearly 1,000 lots of Chinese paintings and calligraphy, modern and contemporary art, Chinese ceramics, jades, Buddhist art, Classical furniture, as well as jewels and jadeite were sold at our Hong Kong Autumn Auctions for a total of HK\$ 690

million / US\$ 87.9 million, marking a delightful opening for the Autumn sale season at China Guardian. Five sales achieved a sell-through rate of over 75%, among which the sale of Archaic Jade Carvings from a San Francisco Private Collection achieved rare ‘white glove’ status with 100% of lots sold, and Chinese Paintings and Calligraphy achieved a high sell-through rate of 81%. Our Autumn results brought our 2018 annual total to HK\$ 1.1 billion / US\$ 141.8 million, the highest total ever achieved at China Guardian (Hong Kong). I am deeply grateful to the great support of our clients and friends from around the globe.

“Extraordinary results were achieved for numerous lots, such as Wu Guanzhong’s *Forgetful Snow*, Yoshitomo Nara’s *Submarines in Girl*, Zao Wou-Ki’s *06.10.68*, Wang Huai Qing’s *1234567*, a very rare Blue and White ‘Bats In Cloud’ Vase from the Qianlong period, a magnificent *Ge*-Type ‘Bagua’ Moonflask from the Yongzheng period, a *Doucai* ‘Three Friends of Winter’ Cup from the Yongzheng period, a *Huanghuali* Square ‘Immortals’ Table with Three Spandrels from the late Ming dynasty, a 19.69-carat Natural Untreated Colombian Emerald and Diamond Ring, a 1.26-carat Fancy Reddish Orange Diamond and Diamond Ring, Zhang Daqian’s *Two Horses* and *Landscape after Wang Meng*, Wang Yinchang’s *Landscape of Muhuaiyangwushuwu*, *Residence of Yan Jingming*, as well as *Five Horses after Han Gan*, attributed to Zhao Yong.

“It was business as usual - all went well, with pleasant surprises also occurring throughout the two days of sales. Our clients and friends in the auction world breathed a sigh of relief when the hammer came down for the last lot at over 20 times the pre-sale estimate. They were impressed with, and were reassured by, China Guardian’s ability to deliver solid performances regardless of circumstance.

“Most feel that a stable and rational market, as opposed to a turbulent and uproarious one, yields truer and more realistic rewards. Many experienced players in the market have also acknowledged the fact that this is an opportune moment to enter the market. China Guardian will adapt to changes in the market in order to provide global collectors of Chinese art with professional and valuable services, continuing to drive healthy growth in the market.”

Chinese Paintings and Calligraphy

Chinese Paintings and Calligraphy brought HK\$ 370 million / US\$ 48 million, with a high sell-through rate of 81%.

Result Highlights:



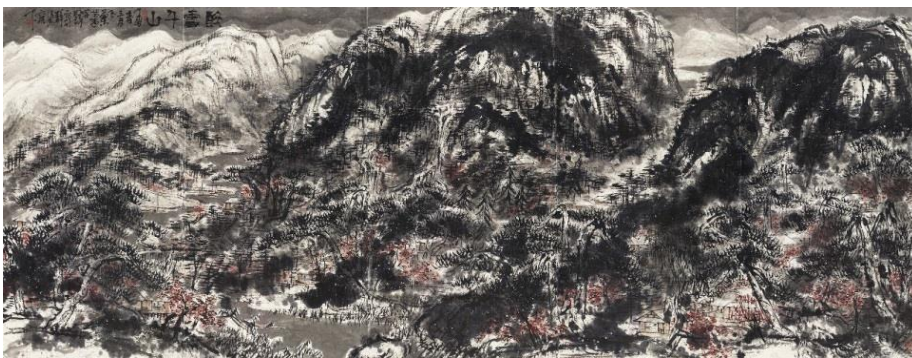
Lot 1521
Zhang Daqian (1899-1983)
Two Horses
Sold for: HK\$ 13,950,000



Lot 1428
Huang Binhong (1865-1955)
Temple In E'mei Mountain
Sold for: HK\$ 9,465,000



Lot 1737
Wang Yinchang (19th Century)
*Landscape of Muhuaiyangwushuwu,
Residence of Yan Jingming*
Sold for: HK\$ 8,200,000



Lot 1446
Cui Ruzhuo (B.1944)
Snowy Mountains
Sold for: HK\$ 168,750,000

Asian 20th Century and Contemporary Art

Asian 20th Century and Contemporary Art fetched HK\$ 133.62 million / US\$ 17 million, the highest ever for the category in the Company, with a high sell-through rate of 75%. Lots in both themed sessions – “The Flaming Era—World Artists in Paris”, and “Pop Art” – were over 80% sold. Auction records were set for 6 artists, namely Shinji Ohmaki, Chou Chu-Wang, Shi Jin-Hua, Huang Benrui, Moe Nakamura and Morgan Chua.

Result Highlights:



Lot 56
Zao Wou-Ki (1921-2013)
06.10.68
Sold for: HK\$ 17,400,000



Lot 45
Wu Guanzhong (1919-2010)
Forgetful Snow
Sold for: HK\$ 16,250,000



Lot 106
Yoshitomo Nara (b.1959)
Submarines in Girl
Sold for: HK\$ 12,225,000



Lot 68
Wang Huai Qing (b.1944)
1234567
Sold for: HK\$ 10,500,000

Chinese Ceramics and Works of Art

Chinese Ceramics and Works of Art totalled HK\$ 98.88 million / US\$ 12.7 million. The single-owner sale titled “Exquisite Beauty of Archaic Jade Carvings from a San Francisco Private Collection” achieved rare “white glove” status with all 28 lots sold, many of them at multiple times the pre-sale estimate.

Result Highlights:



Lot 569
A Very Rare Blue and White “Bats in Cloud” Vase,
Qianlong Period
Sold for: HK\$ 9,350,000



Lot 599
A Magnificent Ge-Type “Bagua” Moonflask,
Baoyueping, Yongzheng Period
Sold for: HK\$ 5,900,000



Lot 1066
An Archaic Jade Ritual Vessel, *Cong*, Neolithic Period,
C.4th - 3rd Millennium BC
Sold for: HK\$ 4,484,000



Lot 869
A Gilt-Bronze Figure of Four-Armed Guanyin, 18th
Century
Sold for: HK\$ 1,770,000

Classical Chinese Furniture

Classical Chinese Furniture fetched HK\$ 20.74 million / US\$ 2.66 million. “Fine Bamboo Carvings and Seal Art from Private Collections” were 77% sold.

Result Highlights:



Lot 436
Huanghuali Square “Immortals” Table with Three Spandrels, Late Ming Period
Sold for: HK\$ 4,130,000



Lot 431
Huanghuali Six-Post Canopy Bed , Early Qing Period
Sold for: HK\$ 2,124,000



Lot 458
A Bamboo Brushpot with Wang Huai Mark, Middle Qing Period
Sold for: HK\$ 354,000

Jewellery, Watches and Luxury Goods

Jewellery, Watches and Luxury Goods achieved HK\$ 57.55 million / US\$ 7.4 million. A 19.69-carat Natural Colombian Emerald and Diamond Ring sold for a remarkable HK\$ 20.62 million / US\$ 2.6 million.

Result Highlights:



Lot 355
A 19.69-Carat Natural Untreated Colombian Emerald
and Diamond Ring
Sold for: HK\$ 20,620,000



Lot 360
“A Ray of Hope - The Ember Diamond”
A Magnificent 1.26-carat Fancy Reddish Orange
Diamond and Diamond Ring
Sold for: HK\$ 16,250,000

Prices achieved include the hammer price plus buyer's premium
Press release and hi-res images can be downloaded via the link:

Dropbox: <https://bit.ly/2BW2ASm>



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