



Press Release Hong Kong

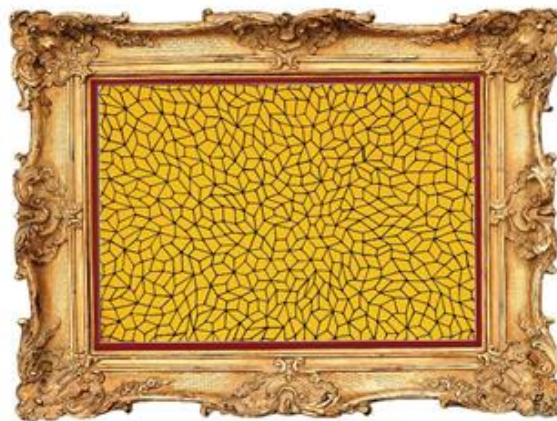
For Immediate Release

Hong Kong | Lya Fu lyafu@cguardian.com.hk | Fay Pang faypang@cguardian.com.hk | +852 2815 2269

China Guardian Hong Kong August Auction

“To Youth: Asian 20th Century and Contemporary Art”

- **79 Works Bringing HK\$ 7.75 m / US \$ 1 m; Nearly Doubling the Pre-sale Estimates**
- **94 % Sold by Lot | 100% Sold by Value**
- **54% Lots Sold Exceed Estimate**
- **World Auction Record for the Same-size Infinity Nets Series**
- **Over Hundred Phone Bidders from Mainland China, Hong Kong, Taiwan, Japan, Korean and United States**



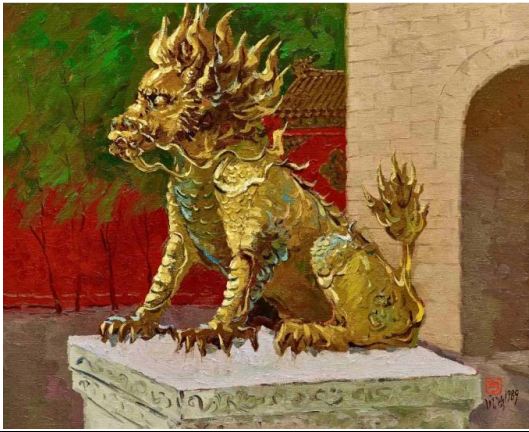
HONG KONG, 10 August 2020 China Guardian Hong Kong August Auction 2020 “*To Youth: Asian 20th Century and Contemporary Art*” completed with outstanding results following the success of the July Auction, comprising of 79 works amassing a sale total of HK\$ 7.75 million, doubling pre-sale estimates, with 94% sold by lot, 100% sold by value and 54% lots sold exceeding estimates.

Ms. Vita Chen, General Manager, Senior Specialist of Asian 20th Century and Contemporary Art of China Guardian (HK) Auctions Co., Ltd, says, “The auction goes beyond the standard model of major Spring and Autumn sales, by consolidating online and offline bidding for the first time, whilst curating a sale which present a variety of vivid works of art including classics from great masters and photography works. The outstanding results are contributed by our hard work, and support from our collectors - over a hundred telephone bidders from Mainland China, Hong Kong, Taiwan, Japan, Korean and United States participated. It’s clear that the market remains strong; we will stand together as team as always, bringing the best quality artworks to our collectors. We look forward to seeing everyone at Hong Kong Conventional and Exhibition Center this coming October!”

- Six works by *Yayoi Kusama* all sold; two important works of Yayoi Kusama *Untitled* and *Infinity Nets*, sold for HK\$ 885,000 / US\$ 113,462 and HK\$1,888,000 / US\$ 242,051 respectively; the latter setting a world auction record as the most expensive same-sized *Infinity Nets* series by the artist.
- First auction appearance of artworks by *NO2GOOD*, *Chang Teng-Yuan* and *Tang Tang* achieved good results; *NO2GOOD*'s *Astro Mousy* attracted great interest, with online and offline bidders battling for 29 times, raising the final price to HK\$ 171,100 / US\$ 21,936, exceeding 3 times its presale estimate; *Chang Teng-Yuan*'s *Connection Point-Mr. H* doubled its presale estimate, hammering down for HK\$ 18,800 / US\$ 2,410.
- Photography works were introduced as a new category for the sale, which received enthusiastic reception from collectors; bidders pursued *Daido Moriyama's Rip* eagerly, driving the final price to HK\$ 212,400 / US\$ 27,231 – hammering down nearly 7 times its presale estimate after a flurry of 42 bids.
- *Pang Jiun*, *Yuichi Inoue* and *Ceet* performing steadily with strong interest from bidders.

Top 10 Lots

	<p style="text-align: center;">Lot 36 Yayoi Kusama <i>Infinity Nets</i> Painted in 1993 Acrylic on canvas 15.8 x 22.7 cm. HK\$ 1,888,000 / US\$ 242,051 *World Auction Record for a Same-size Infinity Nets Series*</p>
	<p style="text-align: center;">Lot 35 Yayoi Kusama <i>Untitled</i> Executed in 1985 Mixed media sculpture 11.5 x 10.3 x 10.3 cm. HK\$ 885,000 / US\$ 113,462</p>



Lot 43
Pang Jiun
Kylin
Painted in 1989
Oil on canvas
66.5 x 80.2 cm.
HK\$ 531,000 / US\$ 68,077



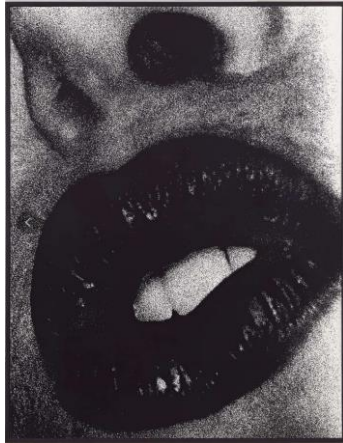
Lot 34
Yayoi Kusama
Shanghai Pumpkin
Executed in 2010
53.5 x 45 cm. (Image); 76 x 56 cm. (Sheet);
Edition: 156/200
HK\$ 413,000 / US\$ 52,949



Lot 44
Pang Jiun
Old Tree
Painted in 1992
Oil on canvas
66.5 x 66.5 cm. 26 1/8 x 26 1/8 in.
HK\$ 330,400 / US\$ 42,359



Lot 41
Yuichi Inoue
Wa (Peace)
Painted in 1972
Ink on paper mounted on board
54 x 66 cm. 21 1/4 x 26 in.
HK\$ 330,400 / US\$ 42,359

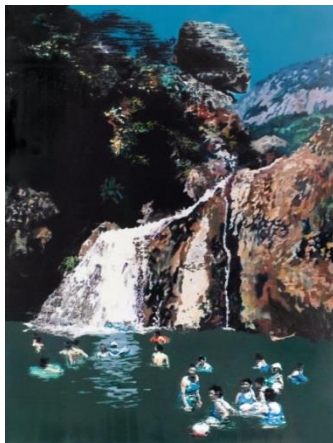


Lot 38
Daido Moriyama

Rip

Executed in 2013
Silkscreen on canvas Edition: 3/5
103.8 x 80 cm. 40 7/8 x 31 1/4 in.

HK\$ 212,400 / US\$ 27,231



Lot 45
Yuan Yuan

Cliff

Painted in 2008
Oil on canvas
160 x 120 cm. 63 x 47 1/4 in.

HK\$ 188,800 / US\$ 24,205



Lot 21
Ji Dachun
Love is Melancholy

Painted in 2004
Mixed media on canvas
150 x 110 cm. 59 x 43 1/4 in.

HK\$ 177,000 / US\$ 22,692



Lot 7
No2Good
Astro Mousy

Executed in 2010
Fiberglass Sculpture
Edition: 1/2
94 x 65 x 45 cm. 37 x 25 1/2 x 17 3/4 in.

HK\$ 171,100 / US\$ 21,936

Prices achieved include the hammer price plus buyer's premium| Press release and hi-res images can be downloaded via the following

links:Dropbox: <https://bit.ly/30Dzinf>